

RD AN No. 3754 (4279-B and 1901-A)
April 30, 2002

SUBJECT: Business and Industry Guaranteed Loan Program
Approval Authorities

TO: State Directors, Rural Development

ATTN: Business Programs Directors

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide guidance in regard to Business and Industry (B&I) Guaranteed Loan Program processing and servicing authority.

COMPARISON WITH PREVIOUS AN:

No previous AN has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

Any action taken on processing or servicing guaranteed loan applications or preapplications exceeding the delegated authority of the State Director requires National Office concurrence with the State's proposed decision. This includes actions involving denial or discouraging the filing of a full application based on review of the preapplication.

All preapplications in excess of your delegated approval authority, as specified in RD Instruction 1901-A, Exhibits A and B, and your separate written authorities, where the proposed action is to deny or discourage the filing of an application, must be submitted to the National Office for review prior to taking any action on the request. As these requests will ultimately require National Office concurrence, we would like the opportunity to comment on the proposal prior to receipt of a full application.

EXPIRATION DATE:
April 30, 2003

FILING INSTRUCTIONS:
Preceding RD Instruction 4279-B
and 1901-A

If you have any questions, please contact the appropriate B&I Division Processing or Servicing Branch Chief, (202)690-4103.

(Signed by John Rosso)

JOHN ROSSO
Administrator